
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

(Exact name of registrant as specified in its charter)

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

by 800 basis points due

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comparisons. Our management recognizes that the non-GAAP financial measures have inherent limitations because of the excluded items described below.

AGI defines Adjusted EBITDA as earnings (or loss) from operations before the items in the table below. It is important to note that there were \$77,000 of non-recurring charges



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|--|---------------|----------------|
| Net increase (decrease) in cash and cash equivalents and restricted cash | \$ 7,939,013 | \$ (4,835,313) |
| Cash and cash equivalents and restricted cash at beginning of year | 9,967,752 | 14,803,065 |
| Cash and cash equivalents and restricted cash at end of year | \$ 17,906,765 | \$ 9,967,752 |

Supplemental disclosure cash flow information:

| | | |
|----------------------------|--------------|------------|
| Cash paid for interest | \$ 1,208,285 | \$ 118,217 |
| Cash paid for income taxes | \$ 51,820 | \$ — |

Supplemental disclosure of non-cash investing and financing activities:

| | | |
|---|--------------|------------|
| Common stock issued for services | \$ 178,477 | \$ 29,809 |
| Beneficial conversion feature on convertible debt | \$ 1,692,309 | \$ — |
| Gain on debt extinguishment | \$ 50,000 | \$ — |
| Right-of-use lease asset offset against operating lease obligations | \$ 8,988,525 | |
| Warrants issued as part of revolving credit facility | \$ — | 255,071 |
| Warrants issued as part of senior secured term loans | \$ — | \$ 360,516 |

The following table provides a reconciliation of cash and cash equivalents and restricted cash reported within the consolidated balance sheet that sum to the same such amounts shown in the consolidated statement of cash flows:

| | | |
|---|---------------|--------------|
| Cash and cash equivalents | \$ 14,350,554 | \$ 8,316,285 |
| Restricted cash | 3,556,211 | 1,651,467 |
| Total cash and cash equivalents and restricted cash | \$ 17,906,765 | \$ 9,967,752 |